

- Please read the terms, conditions and guidelines carefully before filling-up the application form.
- Please attach all relevant documents along with this application.
- Please use additional sheets to furnish information, wherever necessary.
- Please put seal & signature on each page of the Application Form.
- Petroleum Exchange of India Private Limited or PetEx has been used interchangeably unless otherwise specified.
- Please fill in the Application Form in BLOCK LETTERS only.

Terms and conditions for seeking Membership of Petroleum Exchange of India Private Limited.

- 1) a) **Eligibility:** An Indian national or legal entity confirming to any of the following categories shall be eligible to apply for the membership of the Exchange:
 - i. Individuals or Sole proprietorship firms
 - ii. Hindu undivided Families
 - iii. Partnership Firms
 - iv. Limited Liability Partnership (LLP)
 - v. Co-operative societies registered with the Registrar of co-operative societies.
 - vi. Corporate entities incorporated under Companies Act, 1956 or under any central or state legislation
 - vii. Financial Institutions / banks.
 - viii. Such other entities as may be permitted by the Exchange
- b) **Turnover criteria:** The minimum turnover criteria for membership shall be as under
 1. PetEx Institutional Member – Rs 1000.00 Crores and above.
- 2) The eligible applicant having the prescribed turnover shall submit the application form along with a demand draft of Rs. (Pls refer category wise fees below in point no. (7) plus Applicable Taxes favouring “Petroleum Exchange of India Private Ltd.” payable at Mumbai towards Membership Admission fee, Processing Fee and Annual Subscription Fee. The applicant shall also submit the following documents along with the application form:
 1. In case of a Partnership firm, Copy of Registered Partnership Agreement or Certificate of Incorporation in case of a company.

2. Copy of PAN card of the Company with company Rubber Stamp and Seal.
 3. A copy of cancelled cheque of existing bank.
 4. Photograph of the Directors / Partners / Karta / Individual.
 5. Membership Undertaking in a non-judicial stamp paper of Rs 500/- prescribed as Annexure 1 prior to commencement of trading at PetEx.
 6. GST Registration Certificate
 7. Latest Annual Report / Auditors Report, and
 8. Any other document, as may be required by PetEx.
- 3) The applicant shall be interviewed by the PetEx. For corporates, the authorized signatories shall attend the interview.
- 4) Notwithstanding anything contained herein, PetEx shall have absolute discretion and right to relax, vary, change, add to and delete any or all of the eligibility criteria for Application / Membership for any person or partners or directors or any member of governing body. Further, the admission of the applicant as a member would be at the sole discretion of PetEx.
- 5) Application once submitted cannot be withdrawn as the application is being processed on first-cum-first serve basis.
- 6) Connectivity: Applicant Members shall have to take connectivity through Internet.
- 7) Amount to be paid to PetEx by way of DD / A/C PAYEE CHEQUE / NEFT/ RTGS / IMPS along with duly filled in membership application form for different categories of membership are as under (Pls refer point no. 8 below for details)
1. PetEx Associate Member - Rs. 10,000 (Including Admission Fees).
 2. PetEx Business Partner – Rs. 5,00,000 (Including Admission Fees).
 3. PetEx Institutional Business Partner – Rs. 15,05,000 (Including Admission Fees + Processing Fees).

The bank account details of Petroleum Exchange of India Pvt. Ltd. are as under –

HDFC BANK
BRANCH – Thakur Village, Kandivali East.
Account No. – 05822560001427
IFSC Code: HDFC0000582

8) Fee and deposit structure:

SL	FEE STRUCTURE	PetEx Associate Member (P A M)	PetEx Business Partner (P B P)	PetEx Institutional Member (P I M)
		INR	INR	INR
A	MEMBERSHIP ADMISSION FEE (Payable at the time of submission of application form)	10,000/-	5,00,000/-	15,00,000/-
B	APPLICATION PROCESSING FEE (Payable at the time of submission of application form)	-	-	5,000/-
C	EARNEST MONEY DEPOSIT (amount by way of demand draft / RTGS / NEFT.)	As Per Product Circulars issued by PetEx.	As Per Product Circulars issued by PetEx.	As Per Product Circulars issued by PetEx.
D	ANNUAL SUBSCRIPTION FEE* (Payable Annually in beginning of Financial Year in 1 st April)	10,000/-	1,00,000/-	2,00,000/-

NOTE: GST @ 18% is applicable on Membership Admission Fee, Application Processing Fee and Annual Subscription Fee.