



TRANSACTION FOR VALUE

Petroleum Exchange of India Pvt. Ltd.

Circular to all members of PetEx

Ref. No.: PetEx/MEM/2019/002

June 12, 2019

Dear Members,

Terms and Conditions for seeking Membership and Category of Memberships available at PetEx.

In terms of the provisions of the General Terms and Conditions of PetEx, the Members of PetEx are notified that the terms and conditions for seeking Membership of Petroleum Exchange of India Pvt. Ltd. Are as under –

- 1) A. Eligibility: An Indian national or legal entity confirming to any of the following categories shall be eligible to apply for the membership of the Exchange:
 - i. Individuals or Sole proprietorship firms
 - ii. Hindu undivided Families
 - iii. Partnership Firms
 - iv. Limited Liability Partnership (LLP)
 - v. Co-operative societies registered with the Registrar of co-operative societies.
 - vi. Corporate entities incorporated under Companies Act, 1956 or under any central or state legislation
 - vii. Financial Institutions / banks.
 - viii. Such other entities as may be permitted by the Exchange

- B. Turnover criteria: The minimum turnover criteria for membership shall be as under
 1. PetEx Institutional Member – Rs 1000.00 Crores and above.

- 2) The eligible applicant having the prescribed turnover shall submit the application form along with a demand draft of Rs. (Pls refer category wise fees below in point no. (7) plus Applicable Taxes favouring “Petroleum Exchange of India Private Ltd.” payable at Mumbai towards Membership Admission fee, Processing Fee and Annual Subscription Fee. The applicant shall also submit the following documents along with the application form:
 1. In case of a Partnership firm, Copy of Registered Partnership Agreement or Certificate of Incorporation in case of a company.
 2. Copy of PAN card of the Company with company Rubber Stamp and Seal.
 3. A copy of cancelled cheque of existing bank.
 4. Photograph of the Directors / Partners / Karta / Individual.
 5. Membership Undertaking in a non-judicial stamp paper of Rs 500/- prescribed as Annexure 1 prior to commencement of trading at PetEx.

6. GST Registration Certificate
 7. Latest Annual Report / Auditors Report, and
 8. Any other document, as may be required by PetEx.
- 3) The applicant shall be interviewed by the PetEx. For corporates, the authorized signatories shall attend the interview.
 - 4) Notwithstanding anything contained herein, PetEx shall have absolute discretion and right to relax, vary, change, add to and delete any or all of the eligibility criteria for Application / Membership for any person or partners or directors or any member of governing body. Further, the admission of the applicant as a member would be at the sole discretion of PetEx.
 - 5) Application once submitted cannot be withdrawn as the application is being processed on first-cum-first serve basis.
 - 6) Connectivity: Applicant Members shall have to take connectivity through Internet.
 - 7) Amount to be paid to PetEx by way of DD / A/C PAYEE CHEQUE / NEFT/ RTGS / IMPS along with duly filled in membership application form for different categories of membership are as under (Pls refer point no. 8 below for details)
 1. PetEx Associate Member - Rs. 10,000 (Including Admission Fees).
 2. PetEx Business Partner – Rs. 5,00,000 (Including Admission Fees).
 3. PetEx Institutional Business Partner – Rs. 15,05,000 (Including Admission Fees + Processing Fees).

The bank account details of Petroleum Exchange of India Pvt. Ltd. are as under –

HDFC BANK
BRANCH – Thakur Village, Kandivali East.
Account No. – 05822560001427
IFSC Code: HDFC0000582

CATEGORY OF MEMBERSHIPS @ PetEx

The following categories are available at PetEx for enrolment by prospective members

- PetEx Associate Member (PAM) – PAM is a company which is admitted by PetEx as a member, conferring upon him a right to trade (as a Buyer or as a Seller) in one single segment of product defined by PetEx and clear all trades executed on his own account only, through the Clearing House of PetEx. In case the Associate Member wants to expand his trading to additional Segments then he can do so by paying the additional fees, segment wise as prescribed by PetEx. However, he can expand the membership up to maximum of two segments.
- PetEx Business Partner (PBP) – PBP is a company which is registered by PetEx as a member, conferring upon him a right to trade (as a Buyer/Seller) in all the segment of products defined by PetEx and clear all trades executed on his own account or on behalf of his clients and clear through the Clearing House of PetEx,

as a PetEx Business Partner. PBPs are geographically assigned non-exclusive specific territories as per the business requirements of PetEx and appointed to specifically offer PetEx services to the territories assigned to them by PetEx.

- PetEx Institutional Members (PIM) - PIM is an institution/ corporate who is admitted by PetEx as a member, conferring upon them a right to trade in all the segment of products defined by PetEx and clear through the Clearing House of PetEx, as an Institutional Member.

Interested applicants desirous of seeking membership of PetEx can download the Membership Application Form from www.petexindia.com and send / submit the duly filled in Membership Application Form along with the required documents and licenses to:

M/s. Petroleum Exchange of India Private limited.

1106, 11th Floor, Tower B, Western Edge II, Off Western Express Highway,
Borivali (East), Mumbai – 400066, Maharashtra.

For any clarification, the following officials of PetEx can be contacted:

- 1) Mr. Nilesh at +91 99204 94214 or through email at nilesh@petexindia.com
- 2) Mr. Varun at +91 90043 65926 or through email at varun@petexindia.com

For and on behalf of
Petroleum Exchange of India Pvt. Ltd.

S.B. Prasad

Director

----- Head Office -----

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www.petexindia.com email: PetEx-Trading@petexindia.com